



金銀業貿易場
The Chinese Gold & Silver Exchange Society

*Ceremony for Presentation of the Appointment Letter to Members of CGSE Qianhai
Development Concern Group
Cum the 2013/14 Most Active Loco London Gold/Silver Dealer Award*

*Setting up operations by 50 CGSE Members in Qianhai and proposed development of
"Shanghai Hong Kong Precious Metals Connect"*

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【 Hong Kong news 】 Chinese Gold & Silver Exchange Society ("CGSE") today (15 September) held the "Ceremony for Presentation of the Appointment Letter to Members of CGSE Qianhai Development Concern Group Cum the 2013/14 Most Active Loco London Gold/Silver Dealer Award" at the Hong Kong headquarters of Bloomberg, the leading international provider of financial and business news.

The ceremony was officiated by Dr. Haywood Cheung, President of CGSE and members of the Executive and Supervisory Committees of CGSE. The guests of honour included Mr. Zhang Sialing, Deputy Director-General of Economic Affairs Department, Liaison Office of The Central People's Government in the HKSAR; Mr. Yang Yi, Deputy Director-General of Economic Affairs Department and Head of Commercial Office, Liaison Office of The Central People's Government in the HKSAR; Mr. He Zijun, Deputy Director-General, Authority of Qianhai Shenzhen-Hongkong Modern Service Industry Cooperation Zone, Shenzhen Administration of Qianhai Bay Bonded Port of ShenZhen; and Mr. Liu Xiao, Director of Division of Bonded Port Management, Authority of Qianhai Shenzhen-Hongkong Modern Service Industry Cooperation Zone, Shenzhen Administration of Qianhai Bay Bonded Port of ShenZhen. The event was aimed at commending the Advisers and the Team Members for their significant works on the Qianhai project and ten CGSE Members for their contributions to the precious metals industry with "Most Active Loco London Gold/Silver Dealer Award".

CGSE and its current Executive Committee have always watched out for the potential business opportunity arising Qianhai. In a bid to realize the implementation of this key strategic development project in Southern China, Executive Committee formed "CGSE Qianhai Development Concern Group" early this year. CGSE President Dr. Cheung led the daily operation of the Concern Group and undertook different tasks to integrate resources in a rapid manner, formulate detailed strategies and business models, and launch preparatory works on all fronts. The Concern Group targetted the formation of a gold & silver exchange, a precious metals assay centre and a gold vault with 1,500-tonne capacity in Qianhai.

Speaking at the award presentation ceremony, Dr. Cheung noted that he planned to bring 50 CGSE Members in Qianhai for establishing their operations there this October. He described Qianhai - an one-hour economic circle - as a "golden opportunity in a century" which could boost Hong Kong's competitiveness against neighbouring nations in Asia, protecting its financial centre from being marginalised. This pilot zone would also facilitate the entry of SMEs into the mainland market and achieve a "win-win" scenario. Dr. Cheung added that he has started the negotiation with the Shanghai Gold Exchange to explore the possibility of forming a strategic alliance between the two leading precious metals exchanges of the two cities. The underlying objective, he argued, was to enable a mutual access between CGSE and the Shanghai Gold Exchange for market participants in form of a "Shanghai Hong Kong Precious Metals Connect", which could help the local gold & silver industry to gain access to the mainland market through the Qianhai project.

Mr. He Zijun, Deputy Director-General, Authority of Qianhai Shenzhen-Hongkong Modern Service Industry Cooperation Zone, Shenzhen Administration of Qianhai Bay Bonded Port of Shenzhen and Team Leader of the Concern Group, emphasised the key role played by the century-old CGSE in the development of international precious metals markets, saying that CGSE

was the "Qianhai Top 10 Hong Kong Model Enterprises" and this credential fully demonstrated the achievement of "Shenzhen-Hong Kong cooperation". Mr. He said CGSE and Authority of Qianhai held many discussions and meetings with different departments of Shenzhen Municipal Government and both parties finally won the support of the top Shenzhen officials. The outcome, he added, was that CGSE and Authority of Qianhai agreed on the implementation of "CGSE Qianhai Precious Metals Logistics Assay Centre", which would serve a model for facilitating SMEs to engage in high-end financial services in Qianhai.

At present, the electronic trading platform of CGSE records a daily turnover of about HK\$ 100 billion. Mr. Cheung said the "2013/14 Most Active Loco London Gold/Silver Dealer Award" was awarded to the CGSE Members in recognition of their enormous contributions to the staggering turnover of gold and silver in CGSE. He believed that these awardees would continue give their support to Qianhai and become the first batch of precious metals practitioners to launch their businesses in Qianhai.

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(From left): Dr. Haywood Cheung, President of CGSE; Mr. He Zijun, Deputy Director-General, Authority of Qianhai; Mr. Yang Yi, Deputy Director-General of Economic Affairs Department and Head of Commercial Office, Liaison Office of The Central People's Government in the HKSAR; Mr. Peter Grauer, Chairman of Bloomberg L.P.; Mr. Zhang Sialing, Deputy Director-General of Economic Affairs Department, Liaison Office of The Central People's Government in the HKSAR; and Mr. Steven Chan, Vice-President of CGSE.



Mr. Yang Yi, Deputy Director-General of Economic Affairs Department and Head of Commercial Office, Liaison Office of The Central People's Government in the HKSAR (seventh from left on front row) and Mr. He Zijun, Deputy Director-General of Authority of Qianhai (fifth from left on front row) presents the Letter of Appointment to Advisers, Corporate Advisers and Team Members of CGSE Qianhai Development Concern Group.



Mr. Zhang Sialing, Deputy Director-General of Economic Affairs Department, Liaison Office of The Central People's Government in the HKSAR (fourth from right

on back row) presents the "2013/14 Most Active Loco London Gold/Silver Dealer Award" to the ten CGSE Members for their contributions to the precious metals industry.

Member List of " CGSE Qianhai Development Concern Group"

Team Leader

CGSE President: Dr. Haywood Cheung

Team Leader

Deputy Director-General, Authority of Qianhai: Mr. He Zijun

Deputy Team Leader

CGSE Vice-President: Mr. Steven Chan

Deputy Team Leader

Director of Division of Bonded Port Management, Authority of Qianhai: Mr. Liu Xiao

CGSE Vice-President: Mr. Wilson Cheng

Former CGSE President: Mr. Raymond Chan

Advisers

Chairman, BOCI-Prudential Asset Management Limited: Mr. Tse Yung-hoi, BBS

Chair Professor of Management Science, School of Business, City University of Hong Kong: Professor Lai Kin-keung

Associate Professor, Department of Marketing, City University of Hong Kong: Dr. John Leung

Members of the Executive and Supervisory Committees of CGSE

Corporate Advisers

Chow Tai Fook Jewellery Group
Heraeus Limited

Lukfook Group
Emperor Group

Team Members

Success Bullion Investments
Limited

CNI Bullion Limited

Marigold International Bullion
Dealers Limited

Chancellor Precious Metals Limited

Goldenway Precious Metals Limited

Sun Gold Limited

First Asia Merchants Bullion
Limited

Acetop Precious Metals Limited

Safe Gold Bullion Limited

Solid Gold Investments Limited

Glory Sky Gold Dealer

Sino Sound Holdings Limited

HXPM Limited

(Names are listed in random order)

Awardees' List of " the 2013/14 Most Active Loco London Gold/Silver Dealer Award"

1. KAB Bullion Hong Kong Limited (CGSE:009)
2. Prestige Gold Trader Limited (CGSE:025)
3. Goldenway Precious Metals Limited (CGSE:074)
4. Up Way China Bullion Limited (CGSE:084)
5. First Asia Merchants Bullion Limited (CGSE:114)
6. Acetop Precious Metals Limited (CGSE:145)
7. Safe Gold Bullion Limited (CGSE:159)
8. Hantec Bullion Limited (CGSE:163)
9. HXPM Limited (CGSE:210)
10. Man Loong Bullion Company Limited (CGSE:229)

(Names are listed in random order)

